

KENSINGTON PLACE 2021 APPROVED BUDGET

**\$100
2021 Approved
Total**

| Income | | | |
|---------------------------|---------------------------------|----|------------|
| 605000.0000 | Operating Fees | \$ | 50,000.00 |
| 603820.0000 | HOA Late Fees | \$ | 2,500.00 |
| | Violation Fines | | |
| 605700.0000 | Interest Income | \$ | - |
| | Total Income | \$ | 52,500.00 |
| 681500.0000 | Reserve Funding | \$ | (5,000.00) |
| | Total Operating Income | \$ | 47,500.00 |
| Expenses Utilities | | | |
| 610100.0000 | Electric | \$ | 1,900.00 |
| | Total Utilities | \$ | 1,900.00 |
| Grounds Care | | | |
| 620400.0000 | Snow Removal | \$ | 3,991.00 |
| 642400.0000 | Grounds Contract | \$ | 8,100.00 |
| 624620.0000 | Irrigation | \$ | 400.00 |
| | Backflow Inspection | \$ | 30.00 |
| 624320.0000 | Pond Contract | \$ | 700.00 |
| 642660.0000 | Fountain | \$ | 400.00 |
| 647300.0000 | Grounds Maintenance | \$ | 400.00 |
| | Total Grounds Care | \$ | 14,021.00 |
| Administrative | | | |
| 660200.0000 | Legal | \$ | 4,000.00 |
| 660300.0000 | Auditing & Accounting Fees | \$ | 195.00 |
| 660420.0000 | Copier Expense | \$ | 1,000.00 |
| 660500.0000 | Misc. Administrative Expense | \$ | 3,600.00 |
| 663100.0000 | Postage | \$ | 700.00 |
| 680100.0000 | Management Fees | \$ | 19,584.00 |
| 680200.0000 | Federal Income Tax | \$ | - |
| 680480.0000 | Community/Social Events | \$ | 200.00 |
| 681400.0000 | Insurance | \$ | 1,500.00 |
| 663050.0000 | Website | \$ | 400.00 |
| | Bank Charges | | |
| | Real Estate Tax | \$ | 400.00 |
| | Total Administrative | \$ | 31,579.00 |
| | Total Operating Expenses | \$ | 47,500.00 |
| | Net Operating Income | \$ | - |
| Reserve Income | | | |
| 870000.0591 | Reserve Income | \$ | 5,000.00 |
| 870000.0095 | Interest Current Yr | \$ | - |
| | Total Reserve Income | \$ | 5,000.00 |
| Reserve Expenses | | | |
| 870000.4315 | Fountains | \$ | 500.00 |
| 870000.4300 | Fencing | \$ | - |
| | Signs | \$ | - |
| 870000.4407 | Lighting | \$ | 150.00 |
| 870000.4370 | Irrigation | \$ | 300.00 |
| | Path Maintenance | \$ | 3,000.00 |
| | Plant Removal & Replacement | | |
| 870000.4273 | Contingency | \$ | 500.00 |
| | Total Reserve Expenses | \$ | 4,450.00 |
| | Net Reserve Income/Loss | \$ | 550.00 |