

**KENSINGTON PLACE 2022 APPROVED BUDGET**

**\$100  
2022 Approved  
Total**

**Income**

605000.0000	Operating Fees	\$	50,000.00
603820.0000	HOA Late Fees	\$	1,500.00
	Violation Fines		
605700.0000	Interest Income	\$	-
<b>Total Income</b>		\$	51,500.00

681500.0000	Reserve Funding	\$	(5,915.00)
681450.0000	Addl Replacement Reserve	\$	-

**Total Operating Income** \$ 45,585.00

**Expenses Utilities**

610100.0000	Electric	\$	1,600.00
<b>Total Utilities</b>		\$	1,600.00

**Grounds Care**

620400.0000	Snow Removal	\$	2,000.00
642400.0000	Grounds Contract	\$	8,100.00
624620.0000	Irrigation	\$	400.00
	Backflow Inspection	\$	30.00
624320.0000	Pond Maintenance	\$	800.00
642660.0000	Fountain	\$	750.00
647300.0000	Grounds Maintenance	\$	400.00
<b>Total Grounds Care</b>		\$	12,480.00

**Administrative**

660200.0000	Legal	\$	3,000.00
660300.0000	Auditing & Accounting Fees	\$	225.00
660420.0000	Copier Expense	\$	1,500.00
660500.0000	Misc. Administrative Expense	\$	3,600.00
663100.0000	Postage	\$	800.00
680100.0000	Management Fees	\$	19,780.00
680200.0000	Federal Income Tax	\$	-
680480.0000	Community/Social Events	\$	200.00
681400.0000	Insurance	\$	1,550.00
663050.0000	Website	\$	400.00
	Bank Charges		
	Real Estate Tax	\$	450.00
<b>Total Administrative</b>		\$	31,505.00

**Total Operating Expenses** \$ 45,585.00

**Net Operating Income** \$ -

**Reserve Income**

870000.0591	Reserve Income	\$	5,915.00
870000.0095	Interest Current Yr	\$	-
<b>Total Reserve Income</b>		\$	5,915.00

**Reserve Expenses**

870000.4315	Fountains	\$	500.00
870000.4300	Fencing	\$	-
870000.4770	Tree Maintenance	\$	-
870000.4407	Lighting	\$	150.00
870000.4370	Irrigation	\$	300.00
870000.4806	Walking Path Sealcoating	\$	5,000.00
870000.4395	Landscaping Maintenance	\$	5,000.00
870000.4273	Contingency	\$	500.00
<b>Total Reserve Expenses</b>		\$	11,450.00

**Net Reserve Income/Loss** \$ (5,535.00)