

KENSINGTON PLACE 2023 APPROVED BUDGET

**\$100
2023 Approved
Total**

Income			
605000.0000	Operating Fees	\$	50,000.00
603820.0000	HOA Late Fees	\$	500.00
	Other Income		
605700.0000	Interest Income	\$	-
Total Income		\$	50,500.00
681500.0000	Reserve Funding	\$	(3,670.00)
681450.0000	Addl Replacement Reserve	\$	-
Total Operating Income		\$	46,830.00
Expenses Utilities			
610100.0000	Electric	\$	1,650.00
Total Utilities		\$	1,650.00
Grounds Care			
620400.0000	Snow Removal	\$	1,500.00
642400.0000	Grounds Contract	\$	9,190.00
624620.0000	Irrigation	\$	400.00
	Backflow Inspection	\$	30.00
624320.0000	Pond Maintenance	\$	1,300.00
642660.0000	Fountain	\$	1,500.00
647300.0000	Grounds Maintenance	\$	400.00
Total Grounds Care		\$	14,320.00
Administrative			
660200.0000	Legal	\$	2,000.00
660300.0000	Auditing & Accounting Fees	\$	225.00
660420.0000	Copier Expense	\$	1,600.00
660500.0000	Misc. Administrative Expense	\$	3,800.00
663100.0000	Postage	\$	750.00
680100.0000	Management Fees	\$	19,975.00
680200.0000	Federal Income Tax	\$	-
680480.0000	Community/Social Events	\$	200.00
681400.0000	Insurance	\$	1,460.00
663050.0000	Website	\$	400.00
	Bank Charges		
	Real Estate Tax	\$	450.00
Total Administrative		\$	30,860.00
Total Operating Expenses		\$	46,830.00
Net Operating Income		\$	-
Reserve Income			
870000.0591	Reserve Income	\$	3,670.00
870000.0095	Interest Current Yr	\$	-
Total Reserve Income		\$	3,670.00
Reserve Expenses			
870000.4315	Fountains		
870000.4267	Electrical Expense		
870000.4770	Tree Maintenance		
870000.4407	Lighting		
870000.4370	Irrigation		
870000.4806	Walking Path Sealcoating		
870000.4396	Landscaping Maintenance		
870000.4273	Contingency		
Total Reserve Expenses		\$	-
Net Reserve Income/Loss		\$	3,670.00